no direct competitors in this market. Among other things, this market includes client/server computing tools, CASE (Computer Aided Software Engineering) tools, networked accounting packages, networked games, networked document management software and conference tools. In addition to ease of use, LinkWare will make these applications run faster than applications built on existing protocols, will provide applications with secure communication, and allows these applications to be replicated for fault tolerance and scalability.

The third market, which the company intends to enter in year three, will involve providing an implementation of the CORBA (Common Object Request Broker Architecture) distributed object system. This worldwide standard is expected to take over the bulk of distributed and client/server computing in the next decade. The CORBA version 2.0 standard is the result of a consortium of 300 corporations. It defines a standard way for new applications to be built, so that they can easily interoperate with each other, and which can provide efficient code re-use. It also specifies the interface for how these applications will communicate together. Currently in its infant state, CORBA is predicted to be a $1 billion market by 1999. By using LinkWare, MultiLink Distributed Solutions, Inc. will provide an implementation which is not only faster than the competitors', but also offers secure communication and replication for fault-tolerance and scalability.

MultiLink intends to be profitable within two years of startup. The initial capitalization of $2.1 million is projected to yield a five year return on investment of 1160%, with the assumption that the company goes public in year 5. In year 3, MultiLink projects a $6.0 million pre-tax profit on net sales of $10.3 million. In year 5, MultiLink projects a cumulative after-tax profit of $21.2 million, with pre-tax annual profits of $18.0 million on $28.0 million in net sales. MultiLink projects that it will be cash flow positive by quarter 7, and achieve profitability by quarter 10.